



FOODSPEED

SUSTAINABLY DIFFERENT

Sustainable & Responsible Sourcing Policy Statement

1.0 Statement

Foodspeed Ltd sources a range of products and services from a large number of suppliers throughout Europe and are committed to manage its suppliers in accordance with its sustainability objectives. This policy statement summarises our commitment with regard to its suppliers' environmental impacts and compliance and social responsibilities. This policy statement applies to all our suppliers, sub-contractors and stakeholders. Priority is given to suppliers of key products/goods to Foodspeed Ltd.

Foodspeed is committed to ensure that our suppliers comply with local, national and international environmental legislation as a minimum. Foodspeed will seek to achieve best practice from suppliers through the promotion of continuous improvement programmes.

As a minimum, our procurement activity will comply with the relevant Food Safety and Health and Safety standards, Codes of Practice, Company regulations and standards and will reflect our ongoing commitment to sustainable food procurement and Corporate Social Responsibility (CSR).

Foodspeed Ltd aims to conduct all business dealings with complete integrity and recognises its responsibility to stakeholders. Where possible we will ensure that products come from a sustainable source and that they meet recognised industry assured schemes such as UK animal welfare standards and/or Fair trade and Farm assured schemes.

2.0 Key Principles for Sustainable & Responsible Sourcing:

Health & Food Safety & Quality

Foodspeed Ltd. is committed to ensuring that all products provided to its customers and consumers are of consistent quality, safe and fit for purpose. As a minimum, our procurement activity will comply with the relevant Health and Safety standards, Codes of Practice, Company regulations and any applicable standards.

All prospective suppliers will be assessed before being accepted; this involves the completion of our Supplier Evaluation Questionnaire which includes detailed questions on Health and Food Safety.

National, regional and local suppliers

Foodspeed is committed to supporting national production of fresh dairy and bakery products, and any other manufactured food products entering its supply chain. Equally, the nature of our business means that we purchase a wide variety of goods, from a diverse range of suppliers all over the world, to our mutual benefit. Subject to customer demand and availability we will seek to support national growers and suppliers by procuring seasonal fresh produce wherever possible. We will also seek to provide an expanding choice of 'Regional' and 'Local' foods for our customers. We will ensure that, through the tendering process, nationally sourced goods are given fair consideration, subject only to legal constraint. Value for money, price competitiveness, quality and sector factors, will necessarily be part of these considerations. We welcome approaches from Regional Food Groups or similar marketing/promotion bodies to seek access to the tender or procurement process for regional and local foods.

Assurance schemes

Foodspeed aims to ensure that purchased supplies of dairy and eggs meet required minimum production and quality standards. We require all suppliers to ensure, and demonstrate by third party verification provision of current and appropriate certificates, and by brand or assurance standard logos, that all such goods supplied to us meet or exceed all appropriate production or quality standards.

Eggs

We expect our suppliers to meet the relevant Codes of Practice applicable in their marketplace and generally strive towards best practice.

Fresh Produce/Milk/Dairy

Milk must be produced in a safe, hygienic environment and meet the relevant Codes of Practice. We will continue to monitor research and developments in the different assurance schemes available and evaluate their application to our supply chain. We will also assist our suppliers, in understanding and meeting such requirements

Environment

Foodspeed recognises that it has an impact on the environment when operating its business. It is therefore our aim to reduce the negative environmental impacts caused by our business and operate in a responsible and sustainable manner. We are committed to the Foodspeed Environmental Policy & Action Plan and the achievement of continual improvement in environmental performance. With reference to procurement our policy is to:

- Comply with all relevant, current environmental legislation and codes of good practice affecting our business and be prepared to meet impending legislative requirements wherever practicable
- Reduce the environmental impact of our operations through the specification and selection of suitable products and packaging

- Assess suppliers' environmental practices before their appointment including, where practicable, their completion of our Supplier Evaluation Questionnaire on the Environment
- Ensure that all suppliers are able to demonstrate environmental awareness through the implementation of their own policy and, as a minimum, comply with all relevant legislative requirements.

Ethical trading

Foodspeed is committed to ensuring that all of our dealings with suppliers, from the point of search and selection, through to supply and payment, are conducted in accordance with the guiding principles of responsible and ethical trading. We will act broadly in line with, but no less than, the Base Code of the Ethical Trading Initiative.

The key elements of the Base Code are:

- Free choice of employment
- Respect freedom of association and the right to collective bargaining
- Safe & hygienic working conditions
- No child labour
- Pay living wages
- Reasonable working hours
- No discrimination
- Provision of regular employment
- No harsh or inhumane treatment

Our ethical good practice is promoted by positive selection of suppliers demonstrating the good practice noted above, and by the encouragement of best practice amongst all suppliers. We will expect our suppliers to adopt a similar position with their supply base and to implement similar internal policies to those of Foodspeed Ltd.

Signed:

M. S. Bawa

Name& Position:

Manpreet Bawa, Managing Director,
Foodspeed Ltd.
